

Net Metering 2.0 Available 9/1/17

	Small Projects <=100 Kw	Large Projects >100 Kw
Start Date	9/1/2017	9/1/2017
Application Fee	See Guidelines	See Guidelines
Rate Design (for imported kW & kWh)	Prevailing Rates	Prevailing Rates
Stranded Cost charge	No credit for exported kWh	No credit for exported kWh
System Benefit charge	No credit for exported kWh	No credit for exported kWh
Electricity Consumption Tax	No credit for exported kWh	No credit for exported kWh
Storm Recovery Adjustment	No credit for exported kWh	No credit for exported kWh
Energy Service	Retail Default Energy Service Charge Customer can take third party supply, but will not receive credit for exported power	Retail Default Energy Service Charge Customer can take third party supply, but will not receive credit for exported power
Distribution	25% credit of prevailing retail rate for exported power	No credit for exports
Transmission	Prevailing retail rate for exported power	No credit for exports
Renewable Energy Certificates (RECs)	Customer owns RECs. No utility obligation to buy. Utilities will be independent monitor and will certify RECs produced annually	Customer owns RECs. No utility obligation to buy. Utilities will be independent monitor and will certify RECs produced annually
Credits for Exported Power	On-bill monetary credit Customer can convert bill credit to cash on move out or once per year (each June, provided credit > \$100)	On-bill monetary credit Customer can convert bill credit to cash on move out or once per year (each June, provided credit > \$100)
Banking	Customers will not be able to bank kWh after 9/1/17	Customers will not be able to bank kWh after 9/1/17
Grandfathering	Through 2040	Through 2040
Metering	All customers interconnecting on or after 9/1/17 will have option to have production meters. The utilities will own the meters and provide the customers their data so they may participate in aggregation of RECs. The customer will not be required to pay for the meter when they interconnect.	All customers interconnecting on or after 9/1/17 will have option to have production meters. The utilities will own the meters and provide the customers their data so they may participate in aggregation of RECs. The customer will not be required to pay for the meter when they interconnect.